

FINANCIAL EVALUATION REPORT

Country : Bosnia and Herzegovina

***Project Name: Financial Audit Services
Loan/Credit No. BA-MFT-Audit WB-2020***

***Title of Consulting Services: Financial Audit Services and Preparation of
Financial Audit Report for FY 2020***

Date of Submission: December 22, 2020

Section III. Financial Evaluation Report—Award Recommendation—Text¹

[The text will indicate:

- (a) *any issues faced during the evaluation, such as difficulty in obtaining the exchange rates to convert the prices into the common currency used for evaluation purposes; Committee was not faced with any difficulty during financial evaluation.*
- (b) *adjustments made to the prices of the proposal(s) (mainly to ensure consistency with the technical proposal) and determination of the evaluated price (does not apply to Quality-Based (Quality-Based), Selection Based on Qualifications (Qualifications), and Single-Source Selection (Single-Source)); There were no adjustments during financial evaluation.*
- (c) *tax-related problems; There no was tax-related problem regarding to Request for Proposals.*
- (d) *award recommendation; Baker Tilly Re Opinion d.o.o., and*
- (e) *any other important information. There is no other important information.*

Taxes are not taken into account in the financial evaluation whereas reimbursables are.]

¹ Applies to QCBS, Fixed-Budget, and Least-Cost. For Quality-Based, Qualifications, and Single-Source provide relevant information as indicated.

Section IV. Financial Evaluation Report—Award Recommendation—Forms²

- Form IVA. Financial Evaluation—Basic Data
- Form IVB. Adjustments—Currency Conversion—Evaluated Prices
- Form IVC. QCBS—Combined Technical/Financial Evaluation—Award Recommendation
- Form IVD. Fixed-Budget and Least-Cost Selection—Award Recommendation

² Applies to QCBS, Fixed-Budget, and Least-Cost. For Quality-Based, Qualifications, and Single-Source, provide relevant information as indicated.

Form IVA. Financial Evaluation—Basic Data

- 4.1 Bank's no-objection to technical evaluation report (Quality-Based, Qualifications, Single-Source) Date December 4, 2020
- 4.2 Public opening of financial proposals Date December 21, 2020 Time 12:00 hrs
 (a) Names and proposal prices (mark Consultants that attended public opening)
 1. Deloitte d.o.o. Sarajevo - attend to meeting Mrs. Davorka Lontoš
 2. PricewaterhouseCoopers d.o.o. Sarajevo – attend to meeting Mrs. Aldijana Šipetić
 3. Baker Tilly ReOpinion d.o.o. Sarajevo – attend to meeting Mrs. Anela Hatić
 4. KPMG B-H d.o.o. Sarajevo – attend the meeting Mrs. Adna Vražalić
- 4.3 Evaluation committee: members' names and titles (if not the same as in the technical evaluation - Quality-Based, Qualifications, Single-Source)
Committee members presented on opening session of financial proposals:
 1. Mrs. Tonka Kozarić, Federal Ministry of Finance
 2. Mrs. Slađana Rajković- Stanić, Ministry of Finance of Republika Srpska
 3. Miss Biljana Tabaković, Ministry of Finance and Treasury of Bosnia and Herzegovina
 4. Mr. Dario Tolić, Ministry of Finance and Treasury of Bosnia and Herzegovina
 5. Mrs. Jadranka Jogunčić, Ministry of Finance and Treasury of Bosnia and Herzegovina
- 4.4 Methodology (formula) for evaluation of cost (QCBS only; cross as appropriate) Weight inversely proportional to cost _____
 Other N/A
- 4.5 Submission of final technical/financial evaluation report to the Bank (Quality-Based, Qualifications, Single-Source) Date: December 22, 2020
- 4.6 QCBS
 (a) Technical, financial and final scores (Quality-Based: technical scores only)
- | Consultant's Name | Technical scores | Financial scores | Final scores |
|-------------------|------------------|------------------|--------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | N/A_____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
- (b) Award recommendation _____

4.7 Fixed Budget and Least-Cost

(a) Technical scores, proposal and evaluated prices

Consultant's Name	Technical scores	Proposal prices	Evaluated prices
<u>Deloitte d.o.o.</u>	89,67	EUR 73.114, 74	KM 143.000,00
<u>PWC d.o.o.</u>	83,6	EUR 23.162,11	KM 45.301,14
<u>Baker Tilly ReOpinion d.o.o.</u>	85,96	EUR 16.218,2	KM 31.720,00
<u>KPMG B-H d.o.o.o</u>	88,86	EUR 18.939,99	KM 37.043,42

- (b) Award recommendation _____
- (c) Fixed-Budget: best technical
proposal within the budget
(evaluated price) Name _____
- (d) Least-Cost: lowest evaluated
price proposal above
minimum qualifying score Name: Baker Tilly Re Opinion d.o.o.
KM 31.720,00

Form IVB. Adjustments—Currency Conversion—Evaluated Prices³

Consultants' Names	Proposals' prices ^a		Adjustments ^b	Evaluated price(s)	Conversion to currency of evaluation ^c		Financial scores ^d
	Currency	Amounts (1)			(2)	Exchange rate(s) ^e (4)	
Deloitte d.o.o. Sarajevo	EUR	73.114, 74	N/A	EUR 73.114, 74	1,955830	KM 143.000,00	
PricewaterhouseCoopers d.o.o. Sarajevo	EUR	23.162,11	N/A	EUR 23.162,11	1,955830	KM 45.301,14	
Baker Tilly ReOpinion d.o.o. Sarajevo	EUR	16.218,2	N/A	EUR 16.218,2	1,955830	KM 31.720,00	100
KPMG B-H d.o.o. Sarajevo	EUR	18.939,99	N/A	EUR 18.939,99	1,955830	KM 37.043,42	

- a. Comments, if any (e.g., exchange rates); three foreign currencies maximum, plus local currency.
- b. Arithmetical errors and omissions of items included in the technical proposals. Adjustments may be positive or negative.
- c. As per RFP.
- d. 100 points to the lowest evaluated proposal; other scores to be determined in accordance with provisions of RFP.
- e. Value of one currency unit in the common currency used for evaluation purposes, normally the local currency (e.g., US\$1 = 30 rupees). Indicate source as per RFP.

³ For Quality-Based, Qualifications, and Single-Source, fill out only up to column 3.

Form IVC. QCBS—Combined Technical/Financial Evaluation—Award Recommendation

Consultants' names	Technical Evaluation			Financial Evaluation		Combined Evaluation	
	Technical scores ^a S(t)	Weighted scores S(t) × T ^b	Technical rank	Financial scores ^c S(f)	Weighted scores S(f) × F ^d	Scores S(t) T + S(f) F	Rank
Award recommendation	To highest combined technical/financial score. Consultant's name: _____						

- a. See Form IIB.
- b. T = As per RFP.
- c. See Form IVB.
- d. F = as per RFP.

Form IVD. Fixed-Budget and Least-Cost Selection—Award Recommendation⁴

Consultants' names	Fixed-Budget Selection		Least-Cost Selection	
	Technical scores ^a	Evaluated prices ^b	Technical scores	Evaluated prices
Baker Tilly ReOpinion d.o.o. Sarajevo			85,96	KM 31.720,00
KPMG B-H d.o.o. Sarajevo			88,86	KM 37.043,42
PricewaterhouseCoopers d.o.o. Sarajevo			83,6	KM 45.301,14
Deloitte d.o.o. Sarajevo			89,67	KM 143.000,00
Award recommendation	To best technical score with evaluated price within budget. Consultant's name: _____		To lowest evaluated price above minimum qualifying score. Consultant's name: Baker Tilly ReOpinion d.o.o. Sarajevo	

- a. See Form IIB.
- b. See Form IVB.

⁴ Fill in appropriate part of form.

